### Renewable Energy I: Hydro, Geothermal, Wind, and Solar

#### AOSC / CHEM 433 & CHEM 633

#### Ross Salawitch & Walt Tribett

Class Web Site: http://www.atmos.umd.edu/~rjs/class/spr2019

Next three lectures:

Pros and cons of meeting energy needs by means other than the combustion of fossil fuel



https://gigawattglobal.com/projects3/rwanda/

#### Lecture 19 25 April 2019

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#### Energy and Power

Simple equation connects energy and power:

Energy = Power  $\times$  Time

Size of a *power* plant is commonly measured in units of power:

kW (kilo: 10<sup>3</sup> Watts): Home solar

MW (mega: 10<sup>6</sup> Watts) Industrial

GW (giga: 10<sup>9</sup> Watts): Massive Hydroelectric

TW (terra: 10<sup>12</sup> Watts): Large Nation and/or Global

Most solar arrays are "sized" in terms of kW

Output of a power plant in units of energy:

kWh (kilo: 10<sup>3</sup> W hour)

MWh (mega: 10<sup>6</sup> W hour)

GWh (gig: 10<sup>9</sup> W hour)

Output of most solar arrays are metered in terms of kWh

#### World Energy Supply: units of Energy

Figure 1: 2014 fuel shares in world total primary energy supply



#### In 2014, world obtained ~80% of its **energy** from combustion of fossil fuels

https://www.iea.org/newsroom/news/2016/july/renewable-energy-continuing-to-increase-market-share.html

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### **World Electricity Update**



See also: https://renewablesnow.com/news/renewables-supply-25-of-global-power-in-2017-iea-606070

Glass half empty (compare to slide 3):

In 2018, world still obtained ~64% of its electricity from combustion of fossil fuels

Glass half full (compare to slide 3):

In 2017, world obtained ~25% of its **electricity** from renewables,

#### compared to 18% in 2005.

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#### **World Electricity Trend**

Change in electricity generation by source, 2017-18





Global electricity demand increased by 4% in 2018; fastest increase since 2010, when global economy recovered from the financial crisis.

China and U.S. accounted for 70% of global demand growth. In China, electricity demand increased by 8.5, led by the industrial sector, including iron, steel and other metals, cement and construction, as well as higher demand for cooling.

In the US demand jumped by nearly 4% to a record level of almost 4 000 TWh, 17% of the global total. Most of the growth was attributable to a hotter summer and a colder than average winter, which increased power demand in buildings.

India's power demand increased by around 65 TWh, or 5.4%, a slower rate than the previous year.

The increase was driven by higher demand in buildings, especially coming from air conditioning, as well as higher access to electricity.

Last year, India completed the electrification of all its villages, with electricity connections extended to around 30 million people in the last 2 years.

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### **Electricity Generation in India**





https://en.wikipedia.org/wiki/Electricity sector in India

#### World Installed *Electricity* Generating <u>Capacity</u>:

Total Source	GW (year 2018)
Coal	2,167
Natural Gas	1,769
Hydro-electric	1140
Wind	524
Liquid Fossil Fuel	381
Nuclear	374
Solar	352
Other Renewable (Biomass)	290
Geothermal	19
Total	7016

#### Power (Energy/Time)

Source: https://www.eia.gov/outlooks/archive/ieo17/ieo\_tables.php

In 2018, **38.4%** of global electricity generating capacity does not release prodigious GHGs to the atmosphere (33.1% of this 38.4% involves hydro, wind, solar, biomass, and geothermal)

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# U.S. *Electricity* Supply: 2017



http://yourenergy.extension.colostate.edu/fuels-electric-grid/

In 2016, the U.S. obtained ~64% of its electricity from fossil fuels & ~16% from hydro, wind, biomass, and solar

### MD *Electricity* Supply: 2017



https://commons.wikimedia.org/wiki/Category:Charts of Electricity Generation Sources - U.S. State

# In 2017, Maryland obtained ~44% of its electricity from fossil fuels & ~13% from hydro, wind, biomass, and solar

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#### Market Force #1: Cost of Fossil Fuel



http://www.nytimes.com/2011/02/28/business/global/28oil.html

#### Graph shows cost of a barrel of oil

#### Market Force #1: Cost of Fossil Fuel



Crude Oil Price History Chart

https://mellanosternidag.wordpress.com/2014/12/29/oljepriset/

#### Graph shows cost of a barrel of oil

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#### Market Force #1: Cost of Fossil Fuel



https://www.macrotrends.net/1369/crude-oil-price-history-chart

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# U.S average residential retail price of electricity: 12.55 cents per kilowatt-hour in 2016



https://commons.wikimedia.org/wiki/File:Average Residential Price of Electricity by State.svg

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#### Price of Electricity varies a lot Internationally



http://theenergycollective.com/lindsay-wilson/279126/average-electricity-prices-around-world-kwh

### Market Force #2: Cost of Electricity from Renewables ↓

#### 2016 US Average Cost of Electricity: ~12.55 cents per kw-hour



National Renewable Energy Lab: http://www.nrel.gov/analysis/docs/cost\_curves\_2005.ppt

The notational view "back in the day" was the cost of generating electricity from renewables would drop due to innovation, and the cost of generating electricity from fossil fuels would rise due to scarcity.

Alas, abundant natural gas (methane, CH<sub>4</sub>) from fracking (the f-word in climate) has stabilized if not lowered the cost of generating electricity from fossil fuels.

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# Market Force #2: Cost of Electricity from Renewables ↓



Biomass, Geothermal, Hydro, Solar PVs, and Onshore Wind cost competitive with fossil fuels. Utility-scale renewable options of Concentrated Solar and Offshore Wind still lag. LCOE: Levelized Cost of Electricity <u>https://en.wikipedia.org/wiki/Cost of electricity by source</u>

# Hydro

- World's largest renewable energy source for production of electricity
  - 17% of world's electricity needs
  - Nearly 100% of electricity in Norway, Uruguay, and Paraguay
  - Canada: nearly 50% US: ~7% in 2005 as well as today
- Technology very mature
- Only ~20% of world overall potential being tapped

Paraguay Uruguay	Hydro: 16 % of wo	rld electricity cap	acity
Norway Brazil		Total Source	GW (year 2018)
loeland venezuela		Coal	2,167
Canada		Natural Gas	1,769
New Zealand		Hydro-electric	1140
Argentina		Wind	524
China		Liquid Fossil Fuel	381
tay		Nuclear	374
India Mexico		Solar	352
France Japan	Figure 8.7 Percentage of	Other Renewable (Biomass)	290
United States	electricity produced from hy- dropower in different coun-	Geothermal	19
0 20 40 60 80 100	tries. (Source: CIA World Factoook, December 2003.)	Total	7016

Copyright © 2019 University of Maryland Olah *et al.*, *Beyond Oil and Gas: The Methanol Economy*, 2009. This material may not be reproduced or redistributed, in whole or in part, without written permission from Ross Salawitch.

Hydro

Typical coal plant: 670 MW Typical nuclear plant: 1000 MW

Largest Capacities:

- Itaipú, Paraná River, South America: 14,000 MW
  - Built 1975 to 1991
  - Volume of iron and steel: enough to build 380 Eiffel Towers
  - Volume of concrete :15 × that of Channel Tunnel between France and England



http://ga.water.usgs.gov/edu/hybiggest.html

- Three Gorges Dam, Yangtze River, China: 22,500 MW
  - Fully operational in 2012
  - Cost: \$22.5 billion or 1 million \$ / MW
  - Largest construction project in China since Great Wall
  - 1 million people displaced
  - Now provides of China's electricity needs

Source: http://en.wikipedia.org/wiki/Three Gorges Dam

#### Hydro

Annu	al Production Three Gorges	of Elect s Dam	ricity	, ingene
Year	Number of installed units	TWh		Size (power) of all 32 units is 22,500 MW
2003	6	8.607		If Three Gorges had run at full capacity for 24/365:
2004	11	39.155		$22,500 \text{ MWV} \times 8760 \text{ Mr} = 1.97 \times 10^{\circ} \text{ MVVN} = 1.97 \times 10^{\circ} \text{ MWVN} = 1.97 \text{ TWb}$
2005	14	49.090		$1.37 \times 10^{\circ} \text{ maan} \times 1000 (10^{\circ} \text{ maan}) = 137 \text{ maan}$
2006	14	49.250		
2007	21	61.600		
2008	26	80.812	[58]	Capacity Factor =
2009	26	79.470	[59]	TWh / ( TWh) = 0.49
2010	26	84.370	[60]	
2011	29	78.290	[61]	
2012	32	98.100	[62]	
2013	32	83.270	[63]	
2014	32	98.800	[64]	Mean output for years
2015	32	87.000	[65]	with all 32 units = 96.9 TWh
2016	32	93.500	[66]	
2017	32	97.600	[67]	
2018	32	120.00	[68]	

Sources: http://en.wikipedia.org/wiki/Three\_Gorges\_Dam http://www.chinadaily.com.cn/a/201812/21/WS5c1c5eeca3107d4c3a002168.html

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# Capacity Factors for Assorted Energy Systems



Source: DOE and NREL "Transparent Costs Database" Note: Blue dots represent estimate for the average capacity factor of each technology.

http://www.lightevolution.co.uk/blog/geothermal-visual-capacity-factors-for-assorted-energy-systems/

### Hydro

Environmental Ledger

- Positive:
  - No NO<sub>x</sub> and SO<sub>x</sub> during operation
  - CO<sub>2</sub> release only during construction (page 90, Olah et al.)



http://ga.water.usgs.gov/edu/hyhowworks.html

#### Negative:

- Flooding: over 1 million people displaced by Three Gorge Dam
- Soil fertility: High Aswan Dam in Egypt has resulted in fertile silt collecting
  - at bottom of Lake Nassar, necessitating use of 1×10<sup>6</sup> tons of fertilizer
- GHG emissions from lost forest and decaying biomass under dammed water http://www.springerlink.com/content/k30639u4n8pl5266/

http://www.newscientist.com/article.ns?id=dn7046

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### Hydro

#### GREENHOUSE GAS EMISSIONS FROM A HYDROELECTRIC RESERVOIR (BRAZIL'S TUCURUÍ DAM) AND THE ENERGY POLICY IMPLICATIONS

#### PHILIP M. FEARNSIDE

Department of Ecology, National Institute for Research in the Amazon (INPA), Av. André Araújo, 2936, C.P. 478, 69011-970 Manaus, Amazonas, Brazil

Brazil as a whole emitted  $53 \times 10^6$  t of carbon annually from fossil fuels in 1990 (La Rovere, 1996). The 7.0–10.1  $\times$  10<sup>6</sup> t emission of CO<sub>2</sub>-equivalent C from Tucuruí in 1990 therefore represents 13-19% of the fossil fuel emission from the entire 170 million Brazilian population. The Tucuruí emission is 1.3–1.9 times that of the fossil fuel burned by the 17 million population of Brazil's largest city, São Paulo (10% of Brazil's population).

The above-water wood that produced 25-36% of the emission from Tucuruí in 1990 will eventually disappear. The methane emission that makes up the remainder of the dam's global-warming impact will decline to a lower plateau, but a poorly quantified part of this will continue as a permanent source. A São Paulo-sized emission source may therefore be permanent. These impacts consider the 100-yr global warming potentials without discounting (currently used by the Kyoto Protocol); were discounting or other time-preference weighting mechanisms to be applied, the relative impact of hydroelectric dams could be higher than those calculated here by a factor of two or more (Fearnside, 1997a).



Water, Air, and Soil Pollution 133: 69-96, 2002. © 2002 Kluwer Academic Publishers. Printed in the Netherlands.

#### GHG emissions from lost forest and decaying biomass under dammed water

http://www.springerlink.com/content/k30639u4n8pl5266/ http://www.newscientist.com/article.ns?id=dn7046

Top Hydropower Producing States, 2018



- Over half of the total U.S. hydroelectric capacity for electricity generation concentrated in three States (Washington, Oregon, and California)
- ~30% in Washington, location of the largest hydroelectric facility: Grand Coulee Dam.

https://www.eia.gov/energyexplained/images/charts/hydropower-use-map-large.gif

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# Hydro in Maryland





### Wind

• Fastest growing renewable resource: 30% per year from 1992 to 2007

	100000	·	92 000 MW or 92 CW in 2007	Total Source	GW (year 2018)
	90000	Europe (a)	93,000 MW 01 93 GW 11 2007	Coal	2,167
	80000	■ India (c)	(a)	Natural Gas	1,769
	60000	Hest of the world (d)		Hydro-electric	1140
MW	50000			Wind	524
	40000			Liquid Fossil Fuel	381
	30000			Nuclear	374
	20000		(6)	Solar	352
	10000		(0)	Other Renewable (Biomass)	290
	,®	* .49° .49° .49° .49° .49° .49° .4	\$1. 1880 1880 400 400 400 400 400 400 400 400	Geothermal	19
		Figure 8.8 World wind p Wind Energy Council, Eu	ower installed capacity. (Source: Global iropean Wind Energy Association, IEA.)	Total	7016

- Germany: 44,470 MW capacity, generating 13.3% of country's electricity in 2015
  - Europe dominates wind energy turbine market
- Turbine capability has increased dramatically past 20 years:
  - -Went from <u>20 m diameter generating 20-60 kW</u> to <u>100 m diameter generating 2 MW</u> *About 7.5% of world <u>electricity</u> production capacity right now*

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# Wind Power Potential, World

- Wind power varies as [Wind Velocity]<sup>3</sup>:
  - Betz law: http://en.wikipedia.org/wiki/Betz%27 law
  - Installation benefits from accurate knowledge of wind fields



Figure 2. Map of wind speed extrapolated to 80 m and averaged over all days of the year 2000 at sounding locations with 20 or more valid readings for the year 2000. Archer and Jacobson, JGR, 2006

- Potential electricity generation from "sustainable Class 3 winds" is 72 Terawatts!
- Installation of ~5 Terawatts (current global electricity capacity) requires harnessing only a fraction of this potential with current turbine technology

#### Wind

- Wind power varies as [Wind Velocity]<sup>3</sup>:
  - Betz law: http://en.wikipedia.org/wiki/Betz%27 law
  - Installation benefits from accurate knowledge of wind fields



http://www.eia.gov/cneaf/solar.renewables/ilands/fig13.html

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# Wind Power Potential, Maryland



http://www.eere.energy.gov/windandhydro/windpoweringamerica/images/windmaps/md 50m 800.jpg

### Wind Power, Pros & Cons

Environmental Ledger

- Positive:
  - No emissions
  - Land on wind farm can be used for agriculture or livestock
- Negative:
  - Lightning strikes, turbine break / failure, or leaking fluid can lead to fire
  - Long-term performance of turbines not well established
  - Public resistance to visual impact or noise:

June 29, 2003 - After a wind project was proposed several miles off the coast of Cape Cod, some environmentalists raised objections, as did U.S. Senator Ted Kennedy who owns a summer home in the area <u>http://www.cbsnews.com/stories/2003/06/26/sunday/main560595.shtml</u>

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# Geothermal

• US largest producer of geothermal electricity (absolute amount):



Figure 8.5 Geothermal electricity production, 2005. (Source: Bertani, R. [103].)

• El Salvador derives largest percentage of electricity from geothermal:

country's total electricit		
El salvador	22	
Kerwa	19.2	
Philippines	19.1	
loeland	17.2	
Costa Rica	15	
Nicaragua	9.8	
New Zealand	7.1	
Indonesia	6.7	
Mexico	3.1	
Guatamala	3	
Italy	1.9	
USA	0.5	
Japan	0.3	
Turkey	0.1	
World	0.3	

Olah et al., Beyond Oil and Gas: The Methanol Economy, 2009.

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### Geothermal

• Geothermal electricity growing rapidly:



Total Source	GW (year 2018)	
Coal	2,167	
Natural Gas	1,769	
Hydro-electric	1140	
Wind	524	
Liquid Fossil Fuel	381	
Nuclear	374	
Solar	352	
Other Renewable (Biomass)	290	
Geothermal	19	
Total	7016	

Figure 8.6 Worldwide development of geothermal electric power.

but total production capacity, about **19 GW (or 19,000 MW) in 2018**, represents only 0.3% of total world *electricity* generation capacity.

Olah et al., Beyond Oil and Gas: The Methanol Economy, 2009.

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### Geothermal

- Temperature of source critical:
  - dry steam (T > 220°C) most profitable
  - hot water (150 to 300°C) can generate electricity using "flash steam" (depressurization and boiling)
  - –low temperature (T < 150°C) used for heat (Iceland) or to extract  $H_2$  from  $H_2O$  or fossil fuels

Where will favorable conditions for geothermal most likely be found?



Figure 7.4 Cost and performance of 1 MW binary power plants as a function of geofluid temperature in degrees Celsius (°C).

http://geothermal.inel.gov/publications/future\_of\_geothermal\_energy.pdf

### Geothermal

#### Margins of tectonic plates most favorable



- (2) mid-oceanic ridges crossed by transform faults (long transversal fractures)
- (3) subduction zones, where the subducting plate bends downwards and melts

in the asthenosphere (~100 to 200 km below surface)

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### Geothermal

#### • Temperature of source critical:

- dry steam (T > 220°C) most profitable
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- –low temperature (T < 150°C) used for heat (Iceland) or to extract  $H_2$  from  $H_2O$  or fossil fuels

Map of U.S. Water Temperature



http://www1.eere.energy.gov/geothermal/geomap.html

### **Geothermal Heating**



About 95% of the buildings in Reykjavik are heated with geothermal water. Reykjavik is one of the cleanest cities in the world.

#### http://geothermal.marin.org/geopresentation/sld095.htm

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#### Low Earth Geothermal Heating

Winter: pump drives fluid to transfer energy from ground to building

http://geothermal.marin.org/geopresentation/sld102.htm

# Solar PV

- Sun delivers about 10,000 times more energy than world consumption
- · Photovoltaic: converts solar energy into electricity
  - photovoltaic effect: Nobel Prize in 1921 went to \_
  - solar cells developed in 1960s for military and satellites
  - crystals from silicon, cadmium, copper, arsenic, etc
  - efficiency increased from 15% in mid-1970s to ~25% today
- PV capacity increased 30% per year from 1997 to 2007:



Recent	Trends
Year	Solar MW
2005	3,991
2007	8,180
2009	22,000
2011	69,000
2013	135,000
2015	214,000
2017	247,000
2018	→ 352,000

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Route 1 (south of campus), just south of the new Whole Foods 22.7 kW system (**power**) has generated 227,128 kW-hours (**energy**) since 22 July 2010

http://www.universityparksolar.com & http://www.youtube.com/watch?v=khQsTJz2BkM

# Solar PV Efficiency



#### **Historical Generation**



- Operational for: 2010: 205 2011: 365 2012: 366 2013: 365 2014: 365 2015: 365 2016: 366 2017: 365 2018: 365 2018: 365 2019: 113 Total: 3240 days
- 22.7 kW  $\times$  3240 days  $\times$  24 hrs/day= 1.84  $\times$  10^6 kW hr
- Capacity Factor = 2.27×10<sup>5</sup> kW hr /1.84×10<sup>6</sup> kW hr = 0.123

Financial return = 2.27×10<sup>5</sup> kW hr × 0.13 \$/kW hr = **\$29,510** 

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http://kiosk.datareadings.com/elkWdi6e/overview?granularity=total&slideshow=true

64.8 kW × 2018 days × 24 hrs/day=  $3.14 \times 10^{6}$  kWh Capacity Factor = {395 MWh ×( $10^{3}$  kWh/MWh)} /  $3.14 \times 10^{6}$  kWh = **0.126** Financial return =  $3.95 \times 10^{5}$  kW hr × 0.13 \$/kW hr = **\$51,350** 



Note: Blue dots represent estimate for the average capacity factor of each technology.

http://www.lightevolution.co.uk/blog/geothermal-visual-capacity-factors-for-assorted-energy-systems/

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### Solar PV Efficiency

A second challenge is that the direct conversion of sunlight into electricity is not very efficient. A photovoltaic cell could, in principle, transform up to 31% of the radiant energy to which it is sensitive into electricity.

#### Page 357, Chemistry in Context

- Known as the Shockley–Queisser limit due to pioneering study by William Shockley and Hans-Joachim Queisser in 1961.
- Refers to the maximum theoretical efficiency of a solar cell using a single p-n junction.
- Energy limit due to:

Physics: Absorption of a photon creates an electron-hole pair, which could potentially contribute to the current. However, the reverse process must also be possible; an electron and a hole can meet and recombine, emitting a photon

Radiation: At least about 7% of the incoming energy will be converted to heat and radiated

Enthalpy: Since moving an electron from the valence band to the conduction band requires energy, only photons with more than that amount of energy will produce an electron-hole pair. Simply put, a single junction will be preferentially tuned to photons of a specific wavelength; more energetic light can contribute (albeit, with diminished efficiency) whereas less energetic light not displace any electrons.

https://en.wikipedia.org/wiki/Shockley-Queisser\_limit

# Solar PV Efficiency



https://cleantechnica.com/2019/03/30/most-efficient-solar-modules-nrels-new-chart

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# Solar PV Efficiency

Material	Laboratory Efficiency	Production Efficiency
Monocrystalline Silicon	24 %	14 to 17 %
Polycrystalline Silicon	18 %	13 to 15%
Amorphous Silicon	13 %	5 to 7 %

#### Limited Efficiency

Limited spectral range of effective photons (depends on material used)

Surplus energy transformed into heat

Optical losses from shadowing and/or reflection

https://web.archive.org/web/20170728233529/http://www.solarserver.com/knowledge/basic-knowledge/photovoltaics.html

# Concentrated Solar Power (CSP)

- · Parabolic mirrors heat fluid that drives Stirling engine
  - Fluid is permanently contained within the engine's hardware
  - Converts heat to energy
  - Theoretical efficiencies often challenging to achieve <u>http://en.wikipedia.org/wiki/Stirling\_engine</u>
- Highest electrical efficiencies for solar  $\rightarrow$  lowest costs!

http://www.powerfromthesun.net/Book http://www.oilcrisis.com/us/ca/CaliforniaCSP Benefits200604.pdf



**Kramer Junction, Calif** Fully operational in 1991: 350 MW capacity Low output in 1992 due to Pinatubo aerosol! Present operating cost: ~11 ¢ / kWh



#### Nevada Solar One Output: 64 MW capacity : 134,000 MWh / year Construction cost: \$266 million or ~\$2 / kWh for one year's prod

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# Nevada Solar One

Project capacity: 64 MW (power = energy / time)

Project output for 2008 to 2018: **1,313,500 MWh** (energy, or power × time)

Number of hours in year =  $365 \times 24 = 8760$  h

Capacity Factor = 1,313,500 MWh / (64 MW × 8760 h/yr × 11 yrs) = 0.21



#### Nevada Solar One

Output: 64 MW capacity Could supply all of US electricity needs in 2017 if built over a 144 mile × 144 mile area Construction cost: ~\$2 / kW-hr for one yr's prod

Generation (MW·h) of Nevada Solar One

Nevada Solar One's production is as follows (values in  $\text{GW}\cdot\text{h}).^{[20]}$ 

Year	Solar	Fossil	Total
2007	41.21	0.38	41.59
2008	122.69	0.91	123.31
2009	120.65	2.43	123.07
2010	133.00	1.16	134.16
2011	128.26	1.99	130.26
2012	128.94	1.39	130.33
2013	112.79	2.31	115.10
2014	116.23	2.58	118.80
2015	105.65	2.14	107.79
2016	116.89	2.24	119.13
2017	118.03	2.58	120.60
2018	110.38	2.57	112.95

2018 was 17% lower than 2010 peak

Note: 1 GWh = 1000 MWh

http://en.wikipedia.org/wiki/Nevada\_Solar\_One#Production

Fossil backup, night time preservation, and morning pre-heating, is provided by natural gas and provides up to 2% of total output.

# Solar Energy

At currently attainable levels of operating efficiency, the electricity needs of the United States have been estimated to require a photovoltaic generating station covering an area of 85 miles by 85 miles, roughly the size of New Jersey.

#### Page 358, Chemistry in Context

Using the current solar technology, an area of  $160 \times 160$  km in this region [the Mojave Desert] could generate as much energy as the entire U.S currently consumes.



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# Nevada Solar One / US Energy Needs

US Electricity Consumption is 3802 TWh or  $3802 \times 10^{6}$  MWh

https://www.eia.gov/electricity/monthly/epm\_table\_grapher.php?t=epmt\_5\_01

Nevada Solar One output last 5 years: 113,000 MWh

Nevada Solar One size = 0.6 square mile: (i.e., about 0.78 by 0.78 miles)

To meet US Energy Needs, would need an area of: ( $3802 \times 10^6$  MWh / 113,000 MWh)× 0.6 square mile =  $2 \times 10^4$  square miles

 $[2 \times 10^4 \text{ square miles}]^{1/2} = 141 \text{ by } 141 \text{ miles}$ 

Cost: \$2 / KWh×3802 TWh×(10<sup>9</sup> KW/TW) = \$ 7.6×10<sup>12</sup> or \$7.6 trillion dollars

US GDP in 2018 was **\$20.9 trillion dollars**